



Microeconomics: Equilibrium and Efficiency (Hardback)

By Thijs ten Raa

Palgrave MacMillan, United Kingdom, 2013. Hardback. Book Condition: New. 250 x 192 mm. Language: English . Brand New Book. Microeconomics: Equilibrium and Efficiency is an innovative textbook that introduces microeconomic theory in an applied way, making use of real-world empirical examples. Key benefits: * Concise and intuitive: students will not only become familiar with the building blocks of the subject, but also gain a broad understanding of microeconomic theory and models. * Empirical, real-world examples: all economic concepts are developed in a measurable way. Performance measures are derived and applied to firms, industries, and national economies. * Systemic approach: the economy is considered as a system, looking at how its different parts interact, how prices are formed and how markets are interconnected. * Unique innovations: for example, general equilibrium theory is introduced making use of Negishi's method - that is, equilibrium analysis follows the techniques used in empirical models. * Coverage of modern topics such as environmental economics, information and optimal search, and the theory of inequality measurement. * End-of-chapter summaries and exercises, with answers in the appendix. Thijs ten Raa's unique approach bridges the gap between microeconomic theory and applied economics, helping students understand applied models that...



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