



## Biotechnology in India I Advances in Biochemical Engineering Biotechnology Volume 84

By -

Springer. Paperback. Book Condition: New. Paperback. 293 pages. Dimensions: 9.2in. x 6.1in. x 0.7in. The biotechnology business in India with an increase from USD 500 million in 1997 and reaching an estimated USD 1 billion next year health related products accounting for 60, agro and veterinary products together 15, and contract R and D, reagents, devices and supplies adding up to the remaining 25 of which the diagnostics share was about 10 of the total surely presented an encouraging picture even five years ago. While volumes have increased, the pattern has not. According to a report, prepared by McKinsey and Co, India's pharmaceutical industry including domestic and export sales and contract services totals nearly USD 5 billion. Furthermore, the company optimistically projects the growth to a factor of five fold only if both the industry and the government are able to put in place achievable solutions that must take care of the formidable obstacles preventing further growth. If this assessment is correct, then the established transformation made by IT growth should also provide the confidence required by the high expectations for biotechnology which have arisen in the country in recent years. Some contributors to this...



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